



Bankruptcy + Insolvency

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Overview

Field Law has experience in all areas of bankruptcy and insolvency law, creditor-debtor rights, and banking litigation. We represent institutional lenders, receivers and bankruptcy trustees, secured and unsecured creditors, lessees of real and personal property, debtors, and individuals and businesses involved in all types of litigation related to bankruptcy, insolvency and commercial reorganizations.

Insolvency Law

Few areas of law cover a range of issues and services as wide as insolvency law. Insolvency law touches all business areas, and all manner of problems and solutions.

At Field Law, we have the breadth of experience to handle any task involving insolvency issues, no matter how big or small they may be. Field Law lawyers have acted for debtors, creditors, Court appointed officials, assets purchasers, directors, guarantors, shareholders and other investors and employees affected by insolvency proceedings.

Our lawyers have acted to assist companies in financial distress in Court supervised restructurings under the *Companies' Creditors Arrangement Act*, proposals under the *Bankruptcy and Insolvency Act* and informal work outs with creditors. We have also helped numerous other stakeholders deal with companies going through such processes.

We have assisted:

- Creditors in recovering their secured and unsecured claims through debt enforcement proceedings, receivership actions, bankruptcies and repayment negotiations
- Court appointed officials in carrying out their obligations in a manner which is fair and equitable for all stakeholders
- Potential buyers in navigating Court supervised sales processes and ensuring that their acquisitions are protected under Court Order, and
- Creditors and receivers investigate and remedy fraud matters.

Field Law boasts lawyers with vast experience in insolvency matters, and can draw upon a large team of associates from all levels of experience.

We can find the right person, at the right cost, for any task, while maintaining the professionalism and skill for which Field is known. In this, we rely on the leadership and oversight of the practice area leaders, Doug Nishimura (Calgary) and Sandeep

Services

- Collections
- Collections, Bankruptcy + Insolvency

Dhir (Edmonton). In addition, Field Law has recognized practitioners who work in areas important to the insolvency world, such as business transactions, real estate, intellectual property, labour and employment, energy, regulatory matters, tax and financial services.

No matter what the task or issue at hand might be, you may rest assured that Field Law has the experience and skill to assist you at a cost effective and results-oriented manner.

People

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Notable Work

Field Law lawyers have:

- Advised the committee for investors in a church-related investment going through a complicated restructuring process.
- Acted for the Receiver in a real estate investment scheme in Fort McMurray, which included obtaining control of the property, the eventual sale of the property and investigation of the activities of the former management.
- Advised for the Trustee in bankruptcy of several related construction companies through a complicated windup of its affairs, including sale of assets, collection of receivables and distribution of proceeds.
- Acted for several secured lenders in enforcing security through Receiverships processes.
- Acted for debenture holders in the court-supervised restructuring of a large national airline.
- Represented the debtor in the orderly wind-down of its retail business, and the acquisition of the inventory for a new enterprise, which enabled the guarantor of the company to obtain a release from the bank.
- Represented purchasers in a commercial condominium development, which included putting the company into receivership, selling the property, and dealing with issues of priority of claims.